City of Kelowna

MEMORANDUM

DATE: November 7, 2002

FILE: 0917-20-031

TO: City Manager

FROM: Director of Finance & Corporate Services

SUBJECT: LAND LEASE SURVEY – CITY OF KELOWNA PROPERTY LOT A, PLAN KAP59550 TO KELOWNA FLIGHTCRAFT LTD.

REPORT PREPARED BY: J. GRANT, PROPERTY OFFICER

RECOMMENDATION:

THAT the City commission a survey, for lease purposes, of a portion of Lot A, Plan KA59550 for lease to Kelowna Flightcraft Ltd. for an aviation warehouse development in accordance with the reduced copy of the survey plan attached to the report from the Director of Finance & Corporate Services dated November 7, 2002;

AND THAT the Mayor and City Clerk be authorized to execute the survey plan and all documents necessary to complete this Land Titles Office transaction.

BACKGROUND & COMMENTS:

On July 15, 2002 Council passed the following resolution:

THAT Council approve the addition of approximately 53,283 square feet of airport property adjacent to Kelowna Flightcraft's west side parking lot lease to provide land for an aviation storage warehouse and to incorporate the B.C.I.T. aerospace training facility leasehold within the parking lot lease;

AND THAT Council authorize the Mayor and City Clerk to sign the required supplemental agreement.

In order to complete the lease agreement a survey of the lease area has to be prepared and registered in Land Titles Office. The Mayor and City Clerk need authorization from Council to sign the survey plan on the City's behalf.

In light of the above I would request Council's support of this lease survey.

C.P. Kraft

JG/cl Encl.

cc: Deputy Director of Finance

cc: Airport General Manager